

Name of Banking Company:

Date of Issue: Irrevocable
Documentary Credit

Applicant:
Name of Company

Beneficiary:
TransGas Limited
1777 Victoria Ave.
Regina, Saskatchewan
S4P 4K5
Amount: \$
Maximum:

At the request of and for the Account of _____ (*name of company*), We, _____ (*Banking Company*), hereby establish our Irrevocable Documentary Credit No. ___ in favor of TransGas Limited (Hereinafter referred to as the "Beneficiary") in the aggregate sum of CDN \$ _____ (_____ Dollars). This credit will be available for payment by us upon receipt of the following document:

Beneficiary's signed certificate stating that _____ (*name of company*) has defaulted under their TransGas Service Agreement dated _____. Furthermore, the monies drawn hereof will be utilized to satisfy such default.

Partial drawings are permitted.

This credit will expire at our counters, _____ (*Banking Company and Address*), on _____ (Date).

It is a condition of this credit that it shall not be renewable.

Drawing(s), if any, must be presented to us along with this original credit instrument.

This credit is subject to the uniform customs and practice for documentary credits (1983 Revision, International Chamber of Commerce, Paris, France, Publication No. 400)

We shall honour your demand for payment made in accordance herewith, without inquiries whether you are entitled to make such demand, notwithstanding all and any disputes or objections between you and your Customer.

Signing Officer

Authorized Signing Officer